



**INVEST TECH PARTICIPAÇÕES E
INVESTIMENTOS**

**REFERENCE FORM – LEGAL ENTITY
ANNEX 15-II OF ICVM 558/15**

BASE DATE 31.12.2022

1. IDENTIFICATION OF THE PERSONS RESPONSIBLE FOR THE CONTENT OF THE FORM

1.1. Statement of Responsible Directors

MAURICIO MIRANDA DE LIMA, securities portfolio manager, registered with CPF/MF under nº 176.105.118-03, **WAGNER MOURÃO DE ARAÚJO**, registered with the CPF/MF under nº 391.384.883-53, responsible for the performance of the Capital Tech II, Invest Tech Growth III, and Special Situations Funds, as well as for investor relations, and **VIVIANE HENGSTMAN RADIUK**, registered with the CPF/MF under nº 351.889.358-50, responsible for Invest Tech VC's portfolio performance and for the implementation and compliance with rules, procedures, and internal controls, as well as Normative Instruction CVM 558/15, declare that they have reviewed the Reference Form contained in said Instruction and that the set of information contained therein is a true, accurate, and complete report of the structure, business, policies, and practices adopted by **INVEST TECH PARTICIPAÇÕES E INVESTIMENTOS LTDA**.

A copy of this Statement of Responsible Directors is signed in the form of Annex I to this Reference Form.

2. COMPANY HISTORY

2.1. History of Invest Tech

We were founded in 2004 by Mauricio Miranda de Lima and other partners with the objective of advising companies in the Information Technology and Telecommunications sector that focus on B2B (business-to-business) strategic transactions. Over the years, we have been engaged in more than 38 mergers, acquisitions, capitalization and debt transactions.

In 2008, we identified the potential of investing in companies in which we performed financial advisory services. Since that time, we have focused on the management of investment funds with a long-term strategy. Initial investments into Capital Tech I totaled approximately R\$31.4 million (equivalent to approximately US\$20 million at the time the capital was raised). We believe Capital Tech I was one of the first Brazilian investment funds focused on accelerating growth in technology and telecommunications-based companies.

Encouraged by the success of Capital Tech I, in 2013 we launched the fund Capital Tech II by raising approximately R\$209 million (approximately US\$110 million at the time the capital was raised) in funding from both local and international institutional investors.

In 2016, Mr. Santiago Javier Fernandez Valbuena and Mr. Gilmar Roberto Pereira Camurra invested in our company, who supplemented our knowledge and experience in management and with respect to telecommunications transactions.

In June 2018, we completed the investment period of Capital Tech II, with a resulting portfolio of eight investments. We then launched the Invest Tech VC fund by raising a

total of R\$46.3 million (approximately US\$12 million at the time the capital was raised) in order to strategically invest in startups within our traditional target markets.

In 2019, we raised capital for the Special Situation fund in the amount of R\$172 million (approximately US\$46 million at the time the capital was raised) with the specific purpose of investing in an asset that migrated from Capital Tech II's portfolio. This transaction resulted in returns of 49% p.a. for Capital Tech II investors and 3.28x the invested capital.

On March 31, 2021, we had approximately R\$658 million AUM, and were responsible for 45 successful merger and acquisition transactions (including eight disinvested assets, and 22 merger and acquisition transactions that involved companies in our portfolio), resulting in a consolidated performance of 22.11% p.a. in all funds for the period ended March 31, 2021.

In February 2023, Invest Tech created FIP Invest Tech Growth III, one of the first *Continuations Funds* in Brazil, with a committed capital of R\$ 292 million.

2.2. RELEVANT CHANGES IN THE COMPANY

At the end of 2015, the legal entities Blackstone and Perrotti Partners were replaced by their respective natural persons. With this, the company was composed of Mauricio Miranda de Lima (partner of Blackstone), Miguel Fernando Ribeiro Perrotti and Yara Mangini Kuhn Perrotti (partners of Perrotti Partners), with 50% of the company for Mauricio and equal shares of 25% for Miguel and Yara.

In June 2016, the founding partners completed a strategic and corporate reorganization process that resulted in the entry into the capital of Tesalia Investimentos do Brasil Ltda. ("Tesalia"), a company formed by Santiago Fernandes Valbuena (former president of Telefonica Latam, former Global CFO of Telefonica Group) and Gilmar Camurra (former CFO of Telefonica Vivo, former Citibank).

This move represents the institutionalization and internationalization of Invest Tech and the beginning of the company's next strategic development cycle, strengthening the capital structure, the executive body, international presence, and creating the foundations for the development of new strategic initiatives dedicated to the Telecommunication and Information Technology markets. Santiago is also a partner of Banco EBN – Europeo Banco de Negócios, based in Spain, which allows Invest Tech to approach the European and global market.

In 2021, Santiago and Gilmar chose to transfer Tesalia-owned shares in Invest Tech directly to their respective natural persons in the proportions of their Tesalia shareholdings. In the same move, Santiago sold a small share to an investment fund, EBN Brazil FICC, based in Spain. Similarly, Gilmar transferred a part of his share to Wagner de Araújo Mourão.

SCOPE OF ACTIVITIES

In terms of the scope of activities, there have been no modifications until now, with only the activity of equity fund management being exercised. We also manage the Capital Tech I equity fund, which began the closing process in March 2019 and is expected to close still in 2023. Invest Tech will no longer manage any investment portfolio, focusing its activities only on Assets management.

In the past 7 years, due to the constitution of the new funds, the team and the computational resources have been expanded, starting to operate with 9 members in the management team of Capital Tech II, Invest Tech VC, Special Situations, and Invest Tech Growth III. The performance of the executive partners was reduced, with the operation concentrated on CEO Mauricio Lima and Wagner Mourão, and the other partners with participation in the Board of Directors.

In terms of rules, policies, procedures, and internal controls, we follow the legal requirements, in addition to the terms aligned in investment contracts signed with shareholders and fund regulations.

3. HUMAN RESOURCES

3.1. DESCRIPTION OF THE COMPANY'S HUMAN RESOURCES

The fund manager is Mauricio Miranda de Lima, portfolio manager authorized by the CVM under nº 7920, since 2004.

Mauricio Lima has extensive experience in portfolio management and in carrying out investment operations, mergers and acquisitions. As CEO of Invest Tech, he is responsible for coordinating and executing the investment transactions of Capital Tech I, Capital Tech II, Invest Tech Growth III, Invest VC, and Special Situations, as well as participating in the Board of Directors of the investees.

Gilmar Camurra and Santiago Valbuena are co-responsible for the long-term strategic relationship with the investees' entrepreneurs.

Tesalia, through its partners, contributes to the creation of relationships with potential investors, in Brazil and abroad, assisting in the process of raising new funds, as well as in the identification of new business opportunities for Invest Tech.

The operational team consists of 7 people with complementary experiences, who are responsible for the routine operation of the Managing Company before the funds it manages, such as (a) prospecting and analysis of opportunities, (b) investor relations, (c) compliance and internal controls, (d) portfolio management, among others.

Invest Tech outsources the management of its IT structure to Dracones IT. The company is responsible for the IT structure of the Managing Company, ensuring the proper functioning of all computational resources, network infrastructure, database, servers, and the internet. The parties have a contract for the provision of services with penal clauses in cases of violation of obligations, duty of confidentiality, and level of service.

Thus, the structure of Invest Tech is composed of:

- 2 (two) executive partners.
- 7 (seven) employees.
- 2 (two) outsourced companies.

Currently, Mauricio Lima is a portfolio manager registered with the Securities and Exchange Commission of Brazil (CVM – *Comissão de Valores Mobiliários*). The manager responsible for the funds managed by Invest Tech is Mauricio Miranda de Lima.

4. INDEPENDENT AUDITORS

Invest Tech is not audited. Its accounting is prepared by Ozai Contábil.

Only Invest Tech funds are audited by independent auditors registered with the CVM. For the 2020 and 2021 financial years, Capital Tech I was audited by RSM Acal Auditores Independentes, Capital Tech II and Special Situations funds were audited by BDO RCS Auditores Independentes, and Invest VC was audited by Grand Thorton. For 2022, Capital Tech I and II were audited by RSM Acal Auditores Independentes, while Invest VC and Special Situations continued with the work performed by Grand Thorton and BDO RCS Auditores Independentes, respectively.

5. FINANCIAL RESILIENCE

INVEST TECH PARTICIPAÇÕES E INVESTIMENTOS S. A., an asset management company based in the city of São Paulo, state of São Paulo, at Rua dos Pinheiros, 870, cj. 151, registered with the CNPJ/MF under n° 07.189.550/0001-40, authorized by CVM to carry out the activity of securities portfolio management through CVM Declaratory Act n° 8750, of April 18, 2006, represented in the form of its Articles of Incorporation, attests, for the purposes of complying with item 5.1 of Annex 15-II of CVM Normative Instruction 558/15, that:

- a) The annual income equivalent to 0.96% on the Committed Capital, from the charging of the management fee of the Capital Tech II – Equity Investment Fund, and 2.23% on the Committed Capital from the charging of the management fee of the Invest Tech VC Fund – Equity Investment Fund, in addition to 0.35% on the Committed Capital from the charging of the management fee of the Special Situations Fund and 0.146% on the Committed Capital of Invest Tech Growth III are sufficient to cover the costs and investments of the company with the portfolio management activity;
- b) The company's net worth, as of December 31, 2022, represents more than 0.02% of the financial resources under management, as well as more than R\$ 300,000.00 (three hundred thousand Brazilian reais).

6. SCOPE OF ACTIVITIES

6.1. ACTIVITIES DEVELOPED BY THE COMPANY

a. Types and characteristics of the services provided (discretionary management, estate planning, controllership, treasury, etc.)

Invest Tech is qualified for portfolio management activities, dedicated to the management of equity funds, being responsible for the management and administration of the Capital Tech I Fund and for the management of the Capital Tech II, Invest Tech Growth III, Invest Tech VC, and Special Situations Funds.

b. Types and characteristics of the products administered or managed (investment funds, equity investment funds, real estate investment funds, credit rights investment funds, index funds, investment clubs, managed portfolios, etc.)

Capital Tech I – Mutual Fund for Investment in Emerging Companies

Constituted in the form of CVM Instruction 209, the Capital Tech I Fund searched for innovative technology companies, whether of software or applications aimed at businesses where innovation is a constant. The Fund aimed to invest in small innovative companies from various markets, based in São Paulo – Capital and regions up to 200 km, with revenues between R\$ 800 thousand and R\$ 10 million per year.

Among the specific segments, niches such as Corporate Governance, Business Assurance, Risk Management, Total Network Integration, Revenue Assurance, Integration Management, Business Intelligence, Business to Business, Wireless Applications, Web Infrastructure, Web Security, and Education stand out.

Capital Tech II – Equity Investment Fund

Constituted in the form of CVM Instruction 391, Capital Tech II focuses on companies in the ICT sector that have developed solutions and tools focusing mainly on 3 market segments: (i) Information Technology (“horizontal” solutions that can be used in various sectors of the economy); (ii) ICT with a focus on Health; and (iii) ICT with a focus on Cleantech.

Within these principles and opportunities, we seek information technology companies that operate in process-intensive segments and where these technologies can be incorporated into the day-to-day of their customers to create competitive advantages through a better provision of services and products.

The targets should be companies operating in the Information and Communication Technology sector, with revenues of up to R\$ 150 million/year. Contributions can be up to 20% of the fund per company, always for the acquisition of minority shareholdings. They should be located preferably on the South-Southeast axis.

The strategy of action involves looking for companies that fit the following profile:

- Process-intensive segments: we believe in automation as a way of reducing costs and seeking operational improvements; or

- Segments where cost control can create significant operational and financial improvements; or
- Segments where the use of new technologies, processes, or services may create new service paradigms for end customers; or
- Companies that can have their performance improved to the point of competing globally (either through market opening or through the acquisition of companies in other countries to exchange technologies or market opening).

The objective of the fund is to combine 1 or more of these indicators to evaluate businesses with real prospects for cost reduction and operational improvements.

Invest Tech Growth III – Multistrategy Equity Investment Fund

Constituted in the form of CVM Instruction 578, Invest Tech Growth III is a Continuation Fund created with the goal of acquiring one or more assets from an original fund, which continue to be managed by the same manager, allowing a new cycle of value creation for the assets.

Invest Tech VC – Equity Investment Fund

Constituted in the form of CVM Instruction 209, the Invest Tech VC Fund searches for innovative technology companies, whether of software or applications aimed at businesses where innovation is a constant and that have high scaling potential. The Fund aims to invest in innovative companies from various markets, based throughout Brazil, with revenues between R\$ 500 thousand and R\$ 16 million in the fiscal year prior to the contribution.

The contributions will preferably be minority acquisitions of the companies' capital, with contributions between R\$ 1 million and R \$ 3 million. The investment strategy is based on companies that have high added value in their product/service and with the ability to increase this perceived value, so that the customer retention rate is high and there is the possibility of increasing revenue within the customer.

As a portfolio strategy, the Fund intends to invest 80% of the capital in B2B companies and 20% in B2C companies. By regulation, the Fund may invest up to 20% of the committed capital in companies incorporated abroad.

Invest Special Situations – Multistrategy Equity Investment Fund

Constituted in the form of CVM Instruction 578, the Special Situations Fund aims to invest in Americanet, with revenues between R\$ 200 million and R\$ 300 million in the fiscal year prior to the contribution.

c. Types of securities subject to administration and management

Invest Tech carries out portfolio management activities, being responsible for the management and administration of the Capital Tech I Equity Investment Fund (in process of dissolution). It also manages the Capital Tech II, Invest Tech Growth III, Invest Tech VC, and Special Situations Funds.

6.2. OTHER ACTIVITIES DEVELOPED BY THE COMPANY

a. Potential conflicts of interest between such activities

Invest Tech does not carry out activities other than the administration and management of securities portfolio, with dedication to the management of equity funds.

b. Information on the activities carried out by parent companies, controlled, related, and under common control to the manager and the potential conflicts of interest between such activities

Santiago Fernandes Valbuena is also a partner of Banco EBN, Europeo Banco de Negócios, which has an operating base in Spain.

The activities of Invest Tech and EBN are completely separate, with their own structures, and they operate in different activities and geographies.

6.3. INVESTOR PROFILE

The funds consist of qualified investors, natural and legal persons, domestic and foreign.

Capital Tech I – Fund for Investment in Emerging Companies

Capital Tech I is composed of 7 (seven) investors, 4 (four) qualified and 3 (three) professionals.

The Committed Capital of the Capital Tech I Fund totals R\$ 31,400,000.00, distributed as follows:

Capital			
Shareholder	Committed	CT-II Participation	Shares
INVESTOR 1	R\$ 9,000,000.00	28.66%	450
INVESTOR 2	R\$ 4,000,000.00	12.74%	200
INVESTOR 3	R\$ 9,000,000.00	28.66%	450
INVESTOR 4	R\$ 7,500,000.00	23.89%	375
INVESTOR 5	R\$ 400,000.00	1.27%	20
INVESTOR 6	R\$ 500,000.00	1.59%	25

INVESTOR 7	R\$ 1,000,000.00	3.18%	50
TOTAL	R\$ 31,400,000.00	100.00%	1,570

The Fund was established in March 2008, with a term of eight (8) years. The fund expired on March 13, 2016 and, given the existence of two companies in its portfolio, investors granted its extension for an additional two (2) years. This Fund was, according to the General Meeting of Shareholders held in March 2019, authorized to begin the closing process. In April 2019, the closure and dissolution processes began.

Once this cycle is completed, Invest Tech will no longer perform portfolio management services for third parties. Our focus will be solely on fund management.

The Fund is in liquidation phase and should be closed in the 1st half of 2023.

Capital Tech II – Equity Investment Fund

Capital Tech II consists of six (6) qualified investors.

The Committed Capital of the Capital Tech II Fund totals R\$ 209,000,000.00, distributed as follows:

Capital			
Shareholder	Committed	CT-II Participation	Shares
INVESTOR 1	R\$ 73,000,000.00	34.93%	73
INVESTOR 2	R\$ 40,000,000.00	19.14%	40
INVESTOR 3	R\$ 40,000,000.00	19.14%	40
INVESTOR 4	R\$ 36,000,000.00	17.22%	36
INVESTOR 5	R\$ 18,000,000.00	8.61%	18
INVESTOR 6	R\$ 2,000,000.00	0.96%	2
Total	R\$ 209,000,000.00	100.00%	209

The Fund was established in June 2013, with a term of eight (8) years.

Invest Tech Growth III – Multistrategy Equity Investment Fund

Invest Growth Tech III is composed by 4 (four) qualified investors.

The Committed Capital of Invest Tech Growth III is R\$ 292.396.700,00, distributed as follows:

Capital			
Shareholder	Committed	ITG III Participation	Shares
INVESTOR 1	R\$ 145,000,000.00	49.59%	145,000
INVESTOR 2	R\$ 120,582,000.00	41.24%	120,582
INVESTOR 3	R\$ 24,418,000.00	8.35%	24,418
INVESTOR 4	R\$ 2,396,700.00	0.82%	2,397
Total	R\$ 292,396,700.00	100.00%	292,397

Invest Tech VC – Equity Investment Fund

The Invest Tech VC Fund is currently composed of 18 (eighteen) qualified investors.

The Committed Capital of the Invest Tech VC fund is R\$ 46,250 million, distributed as follows:

Shareholder	Committed Capital	Participation %
Shareholder 1	R\$ 3,500,00.00	7.57%
Shareholder 2	R\$ 17,750,000.00	38.38%
Shareholder 3	R\$ 6,000,000.00	12.97%
Shareholder 4	R\$ 500,000.00	1.08%
Shareholder 5	R\$ 500,000.00	1.08%
Shareholder 6	R\$ 6,800,000.00	14.70%
Shareholder 7	R\$ 500,000.00	1.08%
Shareholder 8	R\$ 500,000.00	1.08%
Shareholder 9	R\$ 500,000.00	1.08%
Shareholder 10	R\$ 5,000,000.00	10.81%
Shareholder 11	R\$ 500,000.00	1.08%
Shareholder 12	R\$ 500,000.00	1.08%
Shareholder 13	R\$ 500,000.00	1.08%
Shareholder 14	R\$ 500,000.00	1.08%

Shareholder 15	R\$ 500,000.00	1.08%
Shareholder 16	R\$ 700,000.00	1.51%
Shareholder 17	R\$ 1,000,000.00	2.16%
Shareholder 18	R\$ 500,000.00	1.08%
TOTAL	R\$ 46,250,000.00	100%

The fund was established in June 2018, with a term of 8 (eight) years, and has 3 investments made to date.

Invest Special Situations – Multistrategy Equity Investment Fund

The Special Situations Fund consists of 4 shareholders. The Committed Capital of the Special Situations Fund is R\$ 222 million, distributed as follows:

Shareholder	Committed Capital	Participation %
Shareholder 1	R\$ 219,828,488.37	98.65%
Shareholder 2	R\$ 750,000.00	0.34%
Shareholder 3	R\$ 750,000.00	0.34%
Shareholder 4	R\$ 1,500,000.00	0.67%
Total	R\$ 222,828,488.37	100%

6.4. FINANCIAL ASSETS UNDER ADMINISTRATION

All (100%) of the assets managed by the Capital Tech I, Capital Tech II, Invest Tech VC, and Special Situations Funds are invested in shares of Private Limited Liability Companies (Sociedades Anonimas). The total managed by the company in December 2022 is R\$ 699 million.

6.5. PROFILE OF THE MANAGER IN THE EXERCISE OF TRUSTEESHIP

The exercise of the trustee activity at Capital Tech I is under the supervision and responsibility of Mauricio Miranda de Lima.

Mauricio is a securities portfolio manager authorized by the CVM by Regulatory Act nº 7920, of August 11, 2004, and has extensive experience in the management of investment fund portfolios and in carrying out investment operations, mergers and acquisitions. As

CEO of Invest Tech, he is responsible for coordinating and executing the investment transactions of Capital Tech I, Capital Tech II, Invest Tech VC, and Special Situations, as well as participating in the Board of Directors of the investees.

Mauricio has personally coordinated or executed more than 20 investment transactions or mergers and acquisitions. Below we present some selected:

Company Name	Details
Telsinc S/A	Sale of Telsinc to Sonda S/A, Chile's largest IT company. Coordination of the team and negotiator by the sellers.
Dimensi IT	Sale of the company to CPM Braxis. Coordination of the team and negotiator by the sellers.
Gávea Investimentos	Advising the investment fund in the process of analysis and investments with CPM Braxis, the largest Brazilian IT company. Relationship with the fund and coordination of the working group.
Pimentel It Services	Invest Tech acted as Pimentel's coordinator in the sale operation to Braxis IT Services, a national company focused on the international market. Coordination of the team and negotiator by the sellers.
Intersix S.A	We completed the sale of 100% of the company to a strategic investor who used financial resources raised by Invest Tech. Coordination of the team and negotiator by the sellers.
Tecnológica Informática	Invest Tech advised on the transfer of part of the control of the company to financial investors. Coordination of the team and negotiator by the sellers.
PointCast Network no Brasil	Blackstone Serviços e Participações coordinated the formation of the group that would bring the company to Brazil, successfully raising more than US\$ 4 million with private investors in 1997 to carry out the project. Coordination of the fund raising process and investor relations.
Vesta Technologies	Blackstone Serviços e Participações was responsible for the financial, administrative, and accounting restructuring of the company and for the investment operation carried out by International Investors in the company.
Funds: Capital Tech I and II Invest Tech Growth III Special Situations Invest Tech VC	Responsible for the coordination of the investment teams, negotiation with entrepreneurs, and coordination of the teams that made the contributions in 6 companies of the Capital Tech I portfolio, and in the investment processes and portfolio management of the Funds: Capital Tech II, currently with 3 companies in the portfolio; Invest Tech Growth III, with 3 active investments; Special Situations, with 1 company in the portfolio; and Invest Tech VC, with 3 companies in the portfolio.

7. ECONOMIC GROUP

7.1. DESCRIPTION OF THE ECONOMIC GROUP

The corporate structure of Invest Tech consists of 4 natural person partners. The shares are distributed as follows: Santiago Fernandes Valbuena (60.00%), Mauricio Miranda de Lima (24.99%), Gilmar Roberto Pereira Camurra (15.00%), and Wagner de Araújo Mourão (0.01%) as natural persons.

8. OPERATIONAL AND ADMINISTRATIVE STRUCTURE

8.1. ADMINISTRATIVE STRUCTURE OF INVEST TECH

a. Attributions of each body, committee, and technical department

The administrative structure of Invest Tech is composed of 04 partners and 03 statutory directors, and its operational team is constituted for the management of each of the funds managed/administered by Invest Tech.

Among the departments and committees of Invest Tech, we have:

1) Assets Management Department: the Assets Management Department is responsible for: (i) evaluating opportunities that fit into the funds' investment theses, verifying the opportunities with the highest potential for return and adequate risk profile; (ii) preparing investment theses and presenting them to the Investment Committee; (iii) coordinating the negotiation process with target companies, as well as determining the risks and eventual contingencies; (iv) negotiating with other investors for the purpose of raising funds in new rounds or exiting an investment; (v) meeting investors' demands and observing the necessary procedures for the investment process; and (vi) monitoring and management of the portfolio of invested companies, promoting periodic meetings with their respective Boards of Directors, strategic advice on the conduct of business, implementation of corporate governance, assistance in business expansion through the use of the relationship network with the market, among others.

2) Analysis Team: responsible for assisting the Assets Management Department in the evaluation of investment target companies, as well as in portfolio management. The Analysis Team is responsible for: (i) prospecting investment opportunities adhering to the theses of each fund and establishing contact with the entrepreneurs; (ii) evaluating the target companies with depth and presenting the thesis to the Management Team; (iii) preparing Investment Memorandum and other presentations for the Investment Committee; (iv) monitoring the due diligence process; (v) evaluating and assisting the Management Team in monitoring and managing the portfolio.

3) Risk Department: responsible for reducing or neutralizing potential risks that may be incurred by the Managing Company in the exercise of Portfolio Management, in addition to offering mechanisms and solutions that improve their perception in the Managing Company, by identification, analysis, and control.

4) Compliance Department: responsible for ensuring, in an effective manner, the adequacy, functioning, and dissemination of the processes and internal controls of the Managing Company among its employees, in addition to the permanent observance and compliance with the regulations of the Company, the ethical and professional standards, and the laws applicable to the nature of the funds managed by Invest Tech.

b. Regarding the committees, their composition, frequency with which their meetings are held, and the way in which their decisions are recorded

1) Internal Analysis, Monitoring, and Risk Committee: composed of Gilmar Camurra and Santiago Valbuena, Mauricio Lima, managing partner and portfolio manager (Fund Manager), Wagner Mourão (Finance and Investor Relations Director), and members of the management and analysis team. The Committee has the competence to evaluate (i) the potential of a target company; (ii) the portfolio risk strategy; (iii) the adherence of the investment thesis to the funds' strategy; (iv) the risks inherent in the transactions; as well as (v) assist the Assets Management Department regarding the terms and conditions negotiated with the target companies at all stages of the transaction. Concerning portfolio management, the Committee has the following roles: (i) discussing the growth strategies of the invested companies; (ii) monitoring the financial evolution and actions defined in each portfolio company, establishing deadlines, goals, and actions necessary for the implementation of strategies, processes, and governance. Ordinary meetings take place weekly and, extraordinarily, whenever convened for a specific subject (ad hoc). Decisions are drafted by its members and circulated among all members for evaluation and adoption of the proposed measures.

2) Compliance Committee: composed by Gilmar Camurra and Viviane Radiuk (Compliance and Legal Director), it has the competence to: (i) periodically review and approve all the procedures contained in the current Manual of Conduct and internal controls, in accordance with the Compliance Standards and best practices in the market; (ii) supervise the acts of Invest Tech employees, in accordance with the internal controls and Compliance Standards; (iii) evaluate the suspected cases, indications, actions, and events incurred by employees that may constitute a violation of the Compliance Standards, as well as those not provided for in this Manual of Conduct, and define the procedures to be adopted for the application of any punitive measures, to repair any damage suffered by Invest Tech, investors of the managed funds, invested companies, business partners, and other third parties; (iv) approve an adequate system of internal controls, as well as its efficiency and adequacy, proposing rectifications whenever necessary for strict compliance with the Compliance Standards; (v) receive, analyze, and approve all documents and reports related to amendments and updates to the Compliance Standards; (vi) require, in its sole discretion, any employee to provide any information related to conduct that may possibly or allegedly be in violation of the Compliance Standards; (vii) control and supervise the training of Invest Tech employees, in accordance with the Training Policy contained in the current Manual of Conduct.

The regular meetings will take place annually so that the internal processes are reviewed in order to be appropriate to any changes in legislation or other rules that impact on the routine of the Managing Company's areas and the administration of the funds, contributing to an improvement in the operational risk profile of the Company and efficiency of the Manual of Conduct. If the competent board deems it necessary, the

Committee may be convened extraordinarily to establish new rules, processes, and internal controls, as well as rectify any inconsistencies that may affect the routine and proper functioning of the activities of the management areas.

In 2020, this Committee was responsible for developing a plan for the use of the office in the face of the Covid-19 pandemic, as well as preparing a phased return plan. Also in the same year, it was responsible for the implementation of the new General Data Protection Law (LGPD – *Lei Geral de Proteção de Dados*).

Decisions taken by the Compliance Committee are drawn up, signed by the manager and by the risk and compliance director, and submitted to the knowledge of all employees by signing an addendum to the Manual of Conduct.

c. Regarding the members of the executive board, their individual duties and powers

Invest Tech's Board of Directors consists of:

1) Mauricio Miranda de Lima: CEO and fund manager of Invest Tech. Among his roles, the following stand out:

- a) Administrative management of the company;
- b) Investor relations;
- c) Coordination of the Funds' Management and Analysis Team;
- d) Responsibility for the investment and divestment process.

2) Wagner Mourão: Chief Financial and Investor Relations Director and responsible for the Private Equity area. Among his roles, the following stand out:

- a) Risk management;
- b) Portfolio Performance of CT II, Invest Tech Growth III, and Special Situations funds;
- c) Investor relations;

3) Viviane Hengstmann Radiuk: director of Compliance and Law and responsible for the Venture Capital area. Among her roles, the following stand out:

- a) Implementation and compliance with rules, policies, procedures, and internal controls
- b) Portfolio Performance of the VC Fund;
- c) Investor relations;
- d) Responsibility for the investment and divestment process of the VC Fund.

8.3. Concerning each of the members of the company's committees relevant to the securities portfolio management activity, indicate

Internal Analysis, Monitoring, and Risk Committee

CPF	Name	Age	Profession	Position	Date of Tenure	Term of Office	Other Positions
810.374.908-78	GILMAR ROBERTO PEREIRA CAMURRA	64	Business Administrator	Board of Directors	August 10, 2020	May 10, 2023	Member of the Compliance Committee
391.384.883-53	WAGNER MOURÃO DE ARAÚJO	54	Economist	Chief Financial and Investor Relations Officer	August 4, 2020	May 10, 2023	Member of the Compliance Committee Responsible for the Private Equity area along with Fund Manager Mauricio Lima
235.938.168-73	SANTIAGO VALBUENA	63	Business Administrator	Board of Directors	August 10, 2020	May 10, 2023	-
176.105.118-03	MAURICIO LIMA	50	Business Administrator	Managing Partner	February 1, 2004	May 10, 2023	Securities Portfolio Manager

Compliance Committee

CPF	Name	Age	Profession	Position	Date of Tenure	Term of Office	Other Positions
810.374.908-78	GILMAR ROBERTO PEREIRA CAMURRA	64	Business Administrator	Board of Directors	August 10, 2020	May 10, 2023	Member of the Internal Analysis, Monitoring, and Risk Committee
351.889.358-50	VIVIANE HENGSTMANN RADIUK	36	Business Administrator	Director of Compliance and Risk	August 4, 2020	May 10, 2023	Member of the Internal Analysis, Monitoring, and Risk Committee Responsible for the Private Equity area along with Fund Manager Mauricio Lima

8.4. to 8.7. For each director, indicate

The tables below present the data of the Invest Tech directors responsible for the administration of the securities portfolio, implementation, compliance with rules, policies, procedures, internal controls, as well as risk management:

	MAURICIO MIRANDA DE LIMA
Age	50 years old
Profession	Business Administrator
CPF	176.105.118-03
Position	Managing Partner – Securities Portfolio Manager
Date of Tenure	February 1, 2004
Term of Office	May 10, 2023
CVM Number	N 7,920

	WAGNER MOURÃO ARAÚJO
Age	54 years old
Profession	Economist
CPF	391.384.883-53
Position	Chief Financial and Investor Relations Officer
Date of Tenure	August 4, 2020
Term of Office	May 10, 2023
Other positions	Member of the Internal Analysis, Monitoring, and Risk Committee Responsible for the Private Equity area along with Fund Manager Mauricio Lima.

	VIVIANE HENGSTMANN RADIUK
Age	36 years old
Profession	Business Administrator
CPF	351.889.358-50
Position	Director of Compliance and Law
Date of Tenure	August 4, 2020
Term of Office	May 10, 2023
Other positions	Member of the Compliance Committee

8.4. to 8.7. Regarding each director, provide main professional experiences during the past five years, indicating:

CPF	Name	Company Name	Position	Professional Experience	Date of Tenure	Term of Office
176.105.118-03	MAURICIO MIRANDA DE LIMA	INVEST TECH PARTICIPAÇÕES E INVESTIMENTOS	Managing Partner	Co-founder of Invest Tech; works as CEO and is responsible for team coordination and execution of investment activities. He has coordinated more than 30 advisory transactions in mergers and acquisitions and investments in his career, with stints at Banco Itaú, lloyds Bank, and Latinvest Asset Management. He is graduated in Business Administration from FGV	February 1, 2004	May 10, 2023

CPF	Name	Company Name	Position	Professional Experience	Date of Tenure	Term of Office
391.384.883-53	WAGNER MOURÃO ARAÚJO	INVEST TECH PARTICIPAÇÕES E INVESTIMENTOS	Director of Compliance and Risk	Partner and board member of Invest Tech, he is responsible for the Coordination of the Private Equity team and for portfolio performance. He has spent time as a Corporate Banking executive at blue chip banks and Cargill Agrícola. He is graduated in Economics from the Federal University of Ceará and holds an MBA from the University of Birmingham.	August 4, 2020	May 10, 2023

CPF	Name	Company Name	Position	Professional Experience	Date of Tenure	Term of Office
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351.889.358-50	VIVIANE HENGSTMANN RADIUK	INVEST TECH PARTICIPAÇÕES E INVESTIMENTOS	Director	Responsible at Invest Tech for monitoring portfolio companies and prospecting new opportunities in the Venture Capital team. She has more than 9 years of experience in financial structuring, M&A, and as an entrepreneur. Se is graduated in Business Administration from FGV and holds an MBA from IESE Business School in Barcelona.	August 4, 2020	May 10, 2023
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8.8. Provide information on the structure maintained for Assets management, including

a. Number of professionals

7 (seven)

b. Nature of the activities carried out by its members

The Assets management area consists of 6 employees and the fund manager. The nature of its activities consists in the administration of securities portfolio, focusing on Equity Investment Funds (FIP – *Fundos de Investimentos em Participações*) and Mutual Funds for Investments in Emerging Companies (FMIEE – *Fundos Mútuos de Investimentos em Empresas Emergentes*).

The structure consists of the Management Department and Analysis Team. All members of the area are responsible for sector studies, where databases are created with information regarding all the markets of operation of the managed funds. Information is collected from a variety of sources, including internet searches, sector reports from financial institutions and specialized consultancies, macroeconomic and company data obtained from agencies such as Bloomberg and Reuters. The information is available on Invest Tech's internal network, so that all members of the area can access it to compose their studies and prepare their investment theses regarding the opportunities being evaluated.

The monitoring of opportunities is done by a software (Sales Force), in which one can classify each evaluated company in its different stages of analysis, from its entry into the pipeline to integration into the portfolio. In this sense, we classify as “Leads” any company identified, in the most varied sources, that we consider having potential to compose the portfolio of Funds under Management that are in the investment phase. These companies are registered in our pipeline management system. After a preliminary analysis focused on the company's offer and its framing within the fund's strategy, the opportunity can be inactivated in the system or move forward in the analysis process. Once these initial requirements have been overcome and there is an interest of the entrepreneur in continuing the process, the companies are classified as “Qualified”. The subsequent stages are “Offering”, where we present a non-binding proposal to the company, and, after approval by the investment committee, “Due Diligence” is carried out, in which, once the presented proposal is accepted, we hire a specialized audit to evaluate the numbers and other relevant information that imply risk factors and may negatively impact the performance of the funds. Once any contingencies have been assessed and overcome, the transaction is closed by signing the relevant contracts and the company becomes part of the fund's portfolio.

On a weekly basis, the Internal Analysis, Monitoring, and Risk Committee meets to (i) discuss and deliberate on new opportunities (*pipeline*); (ii) monitor companies in advanced negotiation stages; and (iii) monitor the operational performance of the investees and the appropriate strategies to each company in the portfolio. The decisions

are consolidated in a document circulated among Committee members, with the respective tasks and next steps.

As negotiations progress with target companies, extraordinary meetings of the Internal Analysis, Monitoring, and Risk Committee are convened to deliberate on the terms and conditions presented in the submitted proposals and respective contracts, as well as to assist in the preparation of Information Memoranda that will be submitted to the Investment Committee of the fund for which the opportunity is being evaluated.

c. Information systems, routines, and procedures involved

The structure consists of the Management Department and Analysis Team. All members of the area are responsible for sector studies, where databases are created with information regarding all the markets of operation of the managed funds. Information is collected from a variety of sources, including internet searches, sector reports from financial institutions and specialized consultancies, macroeconomic and company data obtained from agencies such as Bloomberg and Reuters. The information is available on Invest Tech's internal network, so that all members of the area can access it to compose their studies and prepare their investment theses regarding the opportunities being evaluated.

The monitoring of opportunities is done by a software (Sales Force), in which one can classify each evaluated company in its different stages of analysis, from its entry into the pipeline to integration into the portfolio. In this sense, we classify as “Leads” any company identified, in the most varied sources, that we consider having potential to compose the portfolio of Funds under Management. These companies are registered in our pipeline management system. After a preliminary analysis focused on the company's offer and its framing within the fund's strategy, the opportunity can be inactivated in the system or move forward in the analysis process. Once these initial requirements have been overcome and there is an interest of the entrepreneur in continuing the process, the companies are classified as “Qualified”. The subsequent stages are “Offering”, where we present a non-binding proposal to the company, and “Due Diligence”, in which, once the presented proposal is accepted, we hire a specialized audit to evaluate the numbers and other relevant information that imply risk factors and may negatively impact the performance of the funds. Once any contingencies have been assessed and overcome, the transaction is closed by signing the relevant contracts and the company becomes part of the fund's portfolio.

On a weekly basis, the Internal Analysis, Monitoring, and Risk Committee meets to (i) discuss and deliberate on new opportunities (pipeline); (ii) monitor companies in advanced negotiation stages; and (iii) monitor the operational performance of the investees and the appropriate strategies to each company in the portfolio. The decisions are consolidated in a document circulated among Committee members, with the respective tasks and next steps.

As negotiations progress with target companies, extraordinary meetings of the Internal Analysis, Monitoring, and Risk Committee are convened to deliberate on the terms and conditions presented in the submitted proposals and respective contracts, as well as to assist in the preparation of Information Memoranda that will be submitted to the Investment Committee of the fund for which the opportunity is being evaluated.

8.9. Provide information on the structure maintained for the verification of permanent compliance with the legal and regulatory standards applicable to the activity and for the supervision of the services provided by the contracted third parties, including:

a. Number of professionals

3 (three) professionals

b. Nature of the activities carried out by its members

The Compliance Department consists of 02 employees. Its main objective is to ensure the adequacy, strengthening, and functioning of the internal controls of the Managing Company. Therefore, it has a supervisory and preventive nature, working in the face of events and actions incurred by employees that may imply material and immaterial damage to the company. Thus, it ensures that all employees and senior management act in a manner consistent with the established rules, norms, and processes.

All employees must adhere to the Manual of Conduct, which establishes all the rules, policies, and procedures of internal controls that must be observed during the exercise of their activities and before third parties. Any questions, uncertainties, or guidance that an employee may have regarding the handling of an incident or an action, whether or not expressed in the Manual of Conduct, must be referred to the Compliance Department for the adoption of the required measures.

Monthly, the Compliance Department verifies all recurring obligations and processes related to the activity of the Managing Company, in accordance with its policies, rules, and internal controls.

Ordinarily, every 12 (twelve) months, the Manual of Conduct and internal procedures are revised in order to ensure that no process is lagging behind the routine activities of the Managing Company. At any time, whenever there is a change in the relevant regulations, the Manual of Conduct is revised in order to be adapted to new legal requirements.

The Compliance Department has the autonomy to enforce the rules relevant to its department. Its independence is guaranteed by reporting directly to the Board of Directors.

c. Information systems, routines, and procedures involved

All employees must adhere to the Manual of Conduct, which establishes all the rules, policies, and procedures of internal controls that must be observed during the exercise of their activities and before third parties. Any questions, uncertainties, or guidance that an employee may have regarding the handling of an incident or an action, whether or not expressed in the Manual of Conduct, must be referred to the Compliance Department for the adoption of the required measures.

d. The way the company ensures the independence of the work performed by the sector

Monthly, the Compliance Department verifies all recurring obligations and processes related to the activity of the Managing Company, in accordance with its policies, rules, and internal controls.

Ordinarily, every 12 (twelve) months, the Manual of Conduct and internal procedures are revised in order to ensure that no process is lagging behind the routine activities of the Managing Company. At any time, whenever there is a change in the relevant regulations, the Manual of Conduct is revised in order to be adapted to new legal requirements.

The Compliance Department has the autonomy to enforce the rules relevant to its department. Its independence is guaranteed by reporting directly to the Board of Directors.

8.10. Provide information on the structure maintained for risk management, including:

a. Number of professionals

2 (two) professionals (Gilmar and Viviane)

b. Nature of the activities carried out by its members

The risk management area is composed of 4 members, being responsible for reducing or neutralizing potential risks that may be incurred by the Managing Company in the exercise of Portfolio Management, in addition to offering mechanisms and solutions that improve their perception in the Managing Company, by identification, analysis, and control.

c. Information systems, routines, and procedures involved

All the information necessary for a risk assessment is gathered from a wide variety of sources. Given the nature of Invest Tech's activities, its risk management begins in the investment period, when the responsible team builds a map of the main findings and points of attention of the audit process. Considering from labor, tax, and fiscal risks to operational and financial risks, the manager builds a *roadmap* of what should be measured and evaluated over time, so that the invested companies improve their risk profile.

d. The way the company ensures the independence of the work performed by the sector

Risk mitigation for the invested companies is carried out by: (i) strict monthly/biweekly financial monitoring of the financial statements and operational KPIs; (ii) coordination of the annual audit, in which the manager works together with the auditors so that the annual review of the financial statements and internal processes of each company coherently reflects the risk situation of each of them; (iii) strong corporate rights (veto powers) that guarantee the strategic, tactical, and operational direction of the business; (iv) weekly/monthly monitoring process of the operational activities of the invested companies, via Internal Analysis, Monitoring, and Risk Committee; (v) "Corporate Governance Framework" methodology suggested by the IFC (International Finance Corporation), which encompasses from the existence of the Shareholders' Agreement to

issues on operational decision-making, qualifying companies within a governance table, assisting the manager in assessing the status of the investees and in establishing an evolution plan for higher levels of contingency and liquidity risk mitigation.

For the composition of their portfolios, the following risks are considered:

- **Liquidity Risk:** to mitigate liquidity risk, the manager seeks assets with different maturities, at different degrees of development and with different exit horizons. As an alternative, the fund also negotiates with the companies, already at the entry of the investment, mechanisms that make it possible to exit the fund by put option and redemption fund clauses. If the assets are not sold, the manager continues to manage the assets through a condominium until liquidity is achieved.
- **Market Risk:** to mitigate this risk, the manager, considering the segments in which he invests, seeks to combine assets with technologies aimed at different markets and at different stages of growth. Preference is given to companies with recurring revenues (coming from long-term contracts) and with solutions for key processes of corporate customers. In addition, we will also add countercyclical companies to the portfolio, that is, those that grow when the economic cycle slows down, in order to maintain balance with pro-cyclical companies. The Managing Company seeks assets in the ICT segment that have already had some history of success, not invested in companies with unproven/green-field technology or business model, therefore with a lower risk of execution.

The Risk Management Department is composed of an independent team and its recommendations and decisions are reported directly to the managing partners.

8.11. ORGANIZATIONAL STRUCTURE – TREASURY, ASSET PROCESSING CONTROL, AND SHARE BOOKKEEPING

Invest Tech does not carry out treasury, asset processing control, and share bookkeeping activities.

8.12. ORGANIZATIONAL STRUCTURE – DISTRIBUTION OF SHARES OF INVESTMENT FUNDS

Invest Tech does not work with the distribution of shares of investment funds.

9. COMPANY REMUNERATION

9.1. PORTFOLIO MANAGEMENT REVENUE

A) Administration Fee

Capital Tech I

During the investment period: annual administration fee of 2.5% on the committed equity, limited to R\$ 875,000.00 (eight hundred and seventy-five thousand Brazilian reais per year).

After the investment period: annual administration fee of 2.5% on the invested capital, deducted from the amounts already divested by the fund, as well as from the amount approved as write-off.

In 2016, the extension of the Fund's term until March 2018 was approved, with the administration fee not being charged during this period.

In 2019, the liquidation of the Fund was approved.

Capital Tech II

As of 2018, the trusteeship of Capital Tech II has been carried out by BRL Trust. As the new trustee, the annual management fee will be 1.74% on the capital committed to the fund, respecting the manager's minimum monthly remuneration of R\$ 10,000.00.

After the investment period: annual management fee of 1.74% on the invested capital, subtracting divestments and total losses (if any), respecting the manager's minimum monthly remuneration of R\$ 10,000.00. Entry or exit fees for investors will not be included.

Invest Tech Growth III

(i) During the twelve months from the date of the first integralization of annual quotas on the Invested Capital: annual administration fee of 1.77% on the capital invested in the

fund, respecting the minimum monthly remuneration of R\$379,207.00 (three hundred and seventy-nine thousand and two hundred and seven Brazilian reais).

(ii) Between the 13rd month and the 24th month from the date of the first integralization of annual quotas on the Invested Capital: annual administration fee of 0.75% on the capital invested in the fund, respecting the minimum monthly remuneration of R\$162.517,00 (one hundred and sixty-two thousand and five hundred and seventeen Brazilian reais).

(iii) From the 25th month from the date of the first integralization of annual quotas on the Invested Capital: annual administration fee of 0.25% on the capital invested in the fund, respecting the minimum monthly remuneration of R\$54.172,00 (fifty-four thousand and one hundred and seventy-two Brazilian reais).

Invest Tech VC

During the investment period: annual administration fee of 2.5% on the committed equity.

After the investment period: annual administration fee of 2.5% on the invested capital, deducted from the amounts already divested by the fund, as well as from the amount approved as write-off.

Special Situations

From the first date of payment of the Fund, a fixed administration fee of R\$ 20,000.00 per month is paid to the administrator, in addition to a fixed management fee of R\$ 64,499.74 per month.

B) Performance Fee

Capital Tech I

Performance Fee: corresponding to 20% (twenty percent) of the gains distributed by CAPITAL TECH that exceed the sum of the Capital Invested with the amounts of all CAPITAL TECH expenses, including the Initial Administration Fee and the Administration Fee, corrected by the Indexator, plus an opportunity cost of 10% (ten percent) per year.

Capital Tech II

Performance Fee: equivalent to 20% (twenty percent) of the amounts distributed by the Fund that exceed the amounts paid by the shareholders, updated by IPCA and plus 10% (ten percent) per year, from the date of payment of the shares until the date of distribution or liquidation of the Fund.

Invest Growth Tech III

Performance Fee: equivalent to 10% (ten percent) of the amounts distributed by the Fund that exceed the capital invested updated by IPCA, plus 6% (six percent) per year.

Invest Tech VC

Performance Fee: equivalent to 20% (twenty percent) of the amounts distributed by the Fund that exceed the amounts paid by the shareholders, updated by IPCA and plus 6% (six percent) per year, from the date of payment of the shares until the date of distribution or liquidation of the Fund.

Special Situations

Performance Fee: equivalent to 9% (nine percent) of the amounts distributed by the Fund that exceed the amounts paid by the shareholders, updated by IPCA and plus 9% (nine percent) per year, from the date of payment of the shares until the date of distribution or liquidation of the Fund.

9.2. REVENUE MODALITIES

Over the past 36 months, Invest Tech's total revenue came fully from administration fees for Capital Tech I, Capital Tech II, Invest Tech Growth III, Invest Tech VC, and Special Situations.

10. RULES, PROCEDURES, AND INTERNAL CONTROLS

10.1. POLICY FOR THE SELECTION, HIRING, AND SUPERVISION OF SERVICE PROVIDERS

There are few services contracted by Invest Tech for the exercise of their activities. In the event of possible contracting, we draw up or revise a specific contract for each service provided, with confidentiality and penal clauses for the hypothesis of violation of the established terms and conditions.

Additionally, we analyze the financial capacity of the service provider, their reputation and technical knowledge.

At least 03 (three) different budgets are requested, in order to compare prices, quality of services, and conditions offered.

Once the proposal has been defined, we submit it for the approval of one of the managing partners and for signing of the respective service agreement.

10.2. TRANSACTION COSTS

The transaction costs of the funds are quite predictable and previously established. Every year, the Capital Tech I, Capital Tech II, Invest Tech Growth III, Invest Tech VC, and Special Situations Funds submit their respective budgets to the Shareholders' General Meeting for approval, where we estimate all transaction costs.

Thus, Custody and CETIP costs are estimated based on the projection of the Funds' Net Worth, depending on investments or divestments planned for the year.

The costs of hiring third parties to provide legal, tax, accounting, and expert advisory services to the funds, as long as they are related to investment and divestment decisions, are, as a rule, borne by the target or already invested companies.

We make a small provision for the purpose of unforeseen extraordinary expenses, which may be borne by the funds in accordance with the legislation. In any case, this amount is provided for in the budget, being submitted for approval by the shareholders.

Management and administration fees are calculated on a fixed basis, as a percentage of the capital committed or invested, according to the period in which the funds are (investment or divestment).

We do not hire advisors on behalf of the fund to execute investment or divestment transactions.

10.3. TREATMENT OF SOFT DOLLAR

Invest Tech cherishes conservative values, in the sense that benefits such as soft dollar can imply risks to the company's image or create contingencies that can affect its institutional reputation. In this sense, according to Invest Tech's Code of Ethics, it is not allowed to *“accept or offer, directly or indirectly, favors or gifts of a personal nature, which result from a relationship with Invest Tech that may influence decisions, facilitate business, or benefit third parties”*.

In this sense, any benefit offered to members of the operational or administrative team should be forwarded to any of the directors for evaluation and decision whether or not such benefit may be accepted.

Requests and authorizations must be expressed in writing, by physical document or electronic correspondence, which must be permanently archived in a specific folder for this purpose.

10.4. ADOPTED CONTINGENCY, BUSINESS CONTINUITY, AND DISASTER RECOVERY PLAN

Invest Tech, as a manager of investment funds in equity and emerging companies, does not need a robust or complex structure regarding Disaster Recovery, Operational Contingency, and Business Continuity Plans, since the company does not operate in liquidity markets, where the occurrence of any disastrous event could compromise its activities or bring losses to the investors of the funds.

Therefore, under the aspect of The Disaster Recovery Plan, whose focus is the recovery of assets that support the company's activities, we have a local network, with Invest Tech's own server, where all documentation related to the company's activities is stored. A backup of the entire contents of the server is kept in a storage, as a way to ensure the protection of all Invest Tech assets. This storage replicates the internal network structure and performs 2x daily back-ups of all server content.

In the cloud, we adopt Dropbox services as our main server. In 2020, we started to function 100% in this structure.

Once a week, local content – when it exists – from the team's work laptops is replicated on the same storage system.

The system for monitoring the investees and the business pipeline is completely in the cloud and has duplication of websites – USA and England – in its redundancy process. The system started to be maintained in the Sales Force in the cloud from October 2020.

The entire telephone system is outsourced and remote, and can be put into immediate operation in any structure that has an Internet Access link.

From the point of view of an Operational Contingency Plan, our routine processes consist of evaluating opportunities, going through understandings and interactions with target companies, market knowledge and development of financial spreadsheets, as well as

feasibility studies. Therefore, there are no systems for the execution of the activities other than the computers of the team members and telephones. In case some of these tools are damaged or present some usability failure, access to the company's content can be done from another computer, by an authorization to access the network. Access can also be done remotely, by other computers connected to a Virtual Private Network – VPN, whose access can be authorized instantly by the network administrator.

10.7. HOSTING OF DOCUMENTS REQUIRED BY ART. 14 OF ICVM 558.

www.investtech.com.br

The company has an extranet system accessed from its website that stores all the documents that our investors need to have access to. The hosting of this website is outsourced to a 1st line provider that has content redundancy and remote access. This network also stores all the documents of interactions between the Managing Company and the invested companies (board minutes, audit reports, analysis material, investment theses, investment committee minutes, etc.), thus ensuring continuity in the relationship with the investees.

11. CONTINGENCIES

11.1. JUDICIAL, ADMINISTRATIVE, OR ARBITRATION PROCESSES: MANAGING COMPANY

Invest Tech is not a party to judicial, administrative, or arbitration processes.

11.2. JUDICIAL, ADMINISTRATIVE, OR ARBITRATION PROCESSES: MANAGING DIRECTOR OF SECURITIES PORTFOLIOS

The Portfolio Managing Director is not a party to judicial, administrative, or arbitration processes that affect his professional reputation.

11.3. OTHER CONTINGENCIES

Invest Tech declares no relevant contingencies that could compromise its image or reputation.

11.4. JUDICIAL, ADMINISTRATIVE, OR ARBITRATION CONVICTIONS: MANAGING COMPANY

Invest Tech has no judicial, administrative, or arbitration convictions.

11.5. JUDICIAL, ADMINISTRATIVE, OR ARBITRATION CONVICTIONS: MANAGING DIRECTOR OF SECURITIES PORTFOLIOS

The Portfolio Managing Director has no judicial, administrative, or arbitration convictions.

12. ADDITIONAL STATEMENTS BY THE PORTFOLIO MANAGER RELATING TO ITEM 12 OF ANNEX 15-II OF ICVM 558/2015

MAURICIO MIRANDA DE LIMA, Brazilian, business administrator, holder of identity card RG nº 17.332.763 SSP/SP, registered in the CPF/MF under nº 176.105.118-03, resident and domiciled at Rua dos Pinheiros, 870 – conj. 153, São Paulo – SP, Brazil, in relation to item 12 of Annex 15-II of CVM Instruction 558/2015, declares that: (a) he is not unable or suspended to hold positions in financial institutions and other institutions authorized to operate by the CVM, the Central Bank of Brazil, and the Superintendence of Private Insurance (SUSEP), or the National Superintendence of Supplementary Insurance – PREVIC; and (b) he has not been convicted of bankruptcy crime, breach, bribery, extortion, embezzlement, money “laundering”, or the concealment of assets, rights, and values, against the national economy, the economic system, the consumer relationships, the public faith or property, the national financial system, as well as not convicted to a criminal sentence that prohibits, even if only temporarily, the access to public office by a judgment which has become final, except for the hypothesis of rehabilitation; (c) he is not barred from administering his property or using them by reason of a judicial and administrative decision; (d) he is not included in the registration and

protection services on credit; (e) he is not included on the list of the parties involved in debt of a managing entity of the organized market; (f) he does not have against himself negotiable instruments that have been dishonored; (g) within the past five (5) years, he has not suffered punishment as a result of the activity subject to the control and supervision of the CVM, the Central Bank of Brazil, and the Superintendence of Private Insurance (SUSEP), or the National Superintendence of Supplementary Insurance – PREVIC; and (h) in the past five (5) years, he has not been charged in administrative processes by the CVM, the Central Bank of Brazil, and the Superintendence of Private Insurance (SUSEP), or the National Superintendence of Supplementary Insurance – PREVIC.

São Paulo, March 29, 2023.

MAURICIO MIRANDA DE LIMA

To the Securities and Exchange Commission of Brazil – CVM

**REF.: REFERENCE FORM OF ANNEX 15-11 OF CVM INSTRUCTION 558/2015
INVEST TECH PARTICIPAÇÕES E INVESTIMENTOS LTDA. – CNPJ:
07.189.550/0001-40**

MAURICIO MIRANDA DE LIMA, securities portfolio manager, registered with CPF/MF under nº 176.105.118-03, **WAGNER MOURÃO DE ARAÚJO**, registered with the CPF/MF under nº 391.384.883-53, responsible for the performance of the Capital Tech II and Special Situations Funds, as well as for investor relations, and **VIVIANE HENGSTMANN RADIUK** registered with the CPF/MF under nº 351.889.358-50, responsible for Invest Tech VC's portfolio performance and for the implementation and compliance with rules, procedures, and internal controls, as well as Normative Instruction CVM 558/15, declare that they have reviewed the Reference Form contained in said Instruction and that the set of information contained therein is a true, accurate, and complete report of the structure, business, policies, and practices adopted by **INVEST TECH PARTICIPAÇÕES E INVESTIMENTOS LTDA.**

São Paulo, March 29, 2023.

MAURICIO MIRANDA DE LIMA